

CPM[®] Checklist

This simple checklist outlines the path to earning your CPM. Make sure you review all four steps below to get a full understanding of your journey, and the cost and time commitments involved. Once enrolled, visit <u>irem.org/myIREM</u> and click on "Certification Progress" to check your certification status.

	Step 1: Enroll — Time: 10 minutes, Cost: \$425 ¹ Review all steps and enroll		
	 Enroll online for the CPM at <u>irem.org/cpmenroll</u> Pay the one-time non-refundable enrollment fee of \$425 		
	Step 2: Learn — Time: 12-18 months, Cost: \$4,3132		
	Succesfully complete 8 CPM certification courses		
	1. Ethics for the Real Estate Manager (<u>ETH800</u>)	Waive CPM Courses with th	
	 Budgeting, Cash Flow, and Reporting for Investment Real Estate (<u>FIN402</u>) 	CPM candidates who meet any or receive credit for all courses ex	
	 Marketing and Leasing Strategies for Investment Properties (<u>MKL410</u>) 	 Hold a CCIM, CFM, CSM, PC designation 	AM, RPA, CRRP, or SIOR
	4. Leading a Winning Property Management Team (<u>HRS402</u>)	• Have a bachelors or graduate degree with major, minor or concentration in real estate or property management	
	5. Managing Maintenance Operations and Property Risk (<u>MNT402</u>)	 Have 20 years of qualifying real estate management experience as verified via CPM Experience Form 	
	 Financing and Loan Analysis for Investment Real Estate (<u>ASM603</u>) 		
	7. Performance and Valuation of Investment Real Estate (<u>ASM604</u>)		
	8. Asset Analysis of Investment Real Estate (<u>ASM605</u>)		
	Step 3: Test — Time: 3 days - 1 month, Cost: \$1,774		
	Pass the <u>CPM Capstone</u> two-part final assessment	Interested in other options	
	1. Management Plan Skills Assessment (MPSA)	As an alternative to the MPS Management Plan (<u>MPLINE</u>	
	2. CPM Certification Exam (CPMEXM), an open-book exam covering all coursework and acquired skills		
Â	Step 4: Graduate — Time: 1-2 months, Cost: \$785+		
	Complete your CPM candidate profile		
	Once you are eligible for graduation, IREM HQ will contact you to provide you with the graduation and experience forms.		
	Have 36 months of qualifying real estate management experience by the time of graduation, recorded on your CPM Experience Form		
	Be a CPM candidate at the time of graduation and have been a CPM candidate for at least one year (this requirement is deemed as having been met for those who are ACoMs or ARMs for at least 12 months prior to graduation)		
	Pay annual CPM candidate dues of \$530 plus IREM chapterdues (varies by chapter) ⁴		
	Pay one-time graduate process fee of \$270 ⁴		
	Become an Institute Affiliate of NAR (if not currently a member of the National Association of REALTORS®), current year's dues included in graduate fee above		
	Attend at least 2 chapter events in the 12 months before graduation		
1.00	o additional charges for the current calendar year. To maintain the CPM, annual due: ved.	sare	
2) Va	aries by course. Cost reflective of CPM candidate discounted pricing.		
3) Re	3) Requires submission, and approval, of form and Fast Track Approval fee.		
4) Di	 Requires submission, and approval, of form and Fast Track Approval fee. Dues and fees are not refundable. INSTITUTE OF REAL ESTATE MANAGEMENT 		